

Christ Church Cathedral
Vestry Minutes
June 24, 2019
4:30pm

Vestry Members Present

Gibson Prichard (Senior Warden), Catherine Clark (Junior Warden), Win Bassett, John Bridges, Wyeth Burgess, Charlie Cook III, Becca Ingle, Anna Rodriguez Masi, Jill Meese, Trone Sawyer, Varina Willse

Vestry Members Absent

Mary Herbert Kelly, Ken King, Pete Stringer, Ellen Wright

Clergy Members Present

The Very Rev, Timothy Kimbrough, Dean and Rector; The Rev. Lissa Smith, Associate for Pastoral Care and Cathedral Life

Others Present

Claire Latimer-Dennis, Seminarian; Dale Maxfield, Treasurer; Mark McQueen

Opening Prayer

Dean Kimbrough led those assembled in an opening prayer.

Meditation

John Bridges delivered the meditation; a history of Christ Church entitled Where We Worshipped.

Approval of the May Minutes

The minutes of the May 28, 2019 Vestry Meeting were approved. (Sawyer, Masi)

Finance Committee Report

Dale Maxfield presented the Finance Committee Report. The income and expense reports were approved (Prichard, Sawyer), and the balance sheet was approved (Bridges, Prichard). The Finance Committee is satisfied with the Cathedral's financial performance for May 2019, inasmuch as it has recorded a positive variance to budget of \$10,346. This is a result of an unfavorable variance in income of \$1,462 being

subtracted from an \$11,809 positive variance in budgeted expenses. Cash reserves remain at approximately 22.48% of budgeted expenses on a 12 month moving average, which is somewhat below the target of 25%. However, cash as a percentage of budget on a monthly basis is now 23.67%.

Income and Expenses. Pledges, offerings, and contributions as of May 31st are \$3,589 over budget, compared to \$14,392 over budget as of April 30th. Endowment income is over budget due to EEC distribution. Christian Education income is under budget due to Mission trips. Lay Ministries income is over budget due to Women's Retreat income. Parking income is under budget due to credits and turnover. Administrative expenses are under budget due to equipment and supplies. Christian Education expense is under budget due to Mission trips. Diocesan expenses are under budget due to theological education. Sacred space expense is over budget due to concert expenses.

Capital Campaign. The Finance Committee reviewed the Capital Campaign expenses incurred from October 2017 through May 2019. The campaign has spent \$359,272.41 leaving \$63,337 remaining for 2019 campaign expenses. \$1,588,146.77 in pledges and other income has been received as of May 31st. Each month, the Finance Committee will review any additional expenditures and paid pledges, and will report this data to the Vestry.

Building Committee Report

Charlie Cook III, chair of the Building Committee, reported on its progress. The committee met with EOA on Wednesday, June 19th. EOA is moving at a considered pace and the concept phase should be completed in August or September. The committee was happy with the progress of the three design concepts presented on June 19th and seems to be in agreement as to the current favorite, pending cost differences and the refinement of the design concepts. An EOA representative will be invited to meet with the Vestry at the July Vestry meeting. The Vestry will review the suggestions of the Building Committee in early September (possibly September 4th).

Senior Warden's Report

Trone Sawyer had been asked to confer with Rev. Lissa Smith and Rev. Matthew Lewis regarding the reason no youth elected to participate in a mission to Amistad in Bolivia this year. This is ongoing and no report was presented.

Dean's Report

The Dean reported that the review of the music department is underway and may conclude in August. At that time he will meet with the Personnel Committee (Vestry Officers) to determine the path forward. Musicians have been engaged through the next eight weeks and the Choir is adjusting its music accordingly.

Adjournment

There being no further business to conduct, the meeting was adjourned with a blessing by Dean Kimbrough.

Respectfully submitted,
Jill Meese